

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : BLISS GVS PHARMA LIMITED.

Quarter Ending on : 30th September, 2012

Particulars	Clause of Listing Agreement	Compliance Status	Remarks
I. BOARD OF DIRECTORS	49 I		
(A) Composition of Board	49(IA)	Yes	Total No. Directors- 7 Non-Executive-1 Independent Director - 3 Executive Directors-3
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	Only sitting Fees
© Other provisions as to Board and Committees	49(IC)	Yes	The Board meets once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees
(D) Code of Conduct	49(ID)	Yes	The code of conduct has been complied in true spirit.
II. AUDIT COMMITTEE	49II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Headed by Independent Director and in Compliance with Listing Agreement.
(B) Meeting of the Audit Committee	49(IIB)	Yes	Quarterly basis Last Audit Meeting held on 10 th August, 2012
© Power of Audit Committee	49(IIC)	Yes	The Powers are as per the listing Agreement and terms of reference.
(D) Role of Audit Committee	49(IID)	Yes	The role of the committee is as per the listing Agreement and terms of reference
(E) Review of the Information by Audit Committee	49 (IIE)	Yes	The role of the committee is as per the listing Agreement and terms of reference
III. SUBSIDIARY COMPANIES	49 (III)	Yes	One Independent Director of the Holding Company is a director of Subsidiary company.
IV. DISCLOSURES	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	All the related party transaction has been properly scrutinized irrespective of value and all deviation of materially significance and established industrial norm analyzed in the meeting. In this quarter there are no related party transaction
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	According to scheduled VI of accounting standard and on a going concern basis.
(C) Board Disclosures	49(IVC)	Yes	The Company at every Board

issues, rights issues, preferential issues etc			
(E) Remuneration to Director	49(IVE)	Yes	Details have been disclosed in the Annual report.
(F) Management	49(IVF)	Yes	Details has been disclosed in the last Annual report.(Management Discussion and Analysis Report)
(G) Shareholders	49 (IV G)	Yes	Details about new Director, new reappointment, remuneration etc. Informed to the members time to time as per occurrence of event.
V.CEO/CFO Certification	49(V)	Yes	The M.D gives the certificate of compliance and it is part of the Board and AGM Report.
VI. Report on Corporate Governance	49 (VI)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 10 th August, 2012
VII. Compliance	49 (VII)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 10 th August, 2012
Particulars	Clause of Listing Agreement	Compliance Status	Remarks
BOARD OF DIRECTORS	49 I		
(A) Composition of Board	49(IA)	Yes	Total No. Directors- 7 Non-Executive-1 Independent Director - 3 Executive Directors-3
(B)Non-executive Directors' compensation & disclosures	49(IB)	Yes	Only sitting Fees
© Other provisions as to Board and Committees	49(IC)	Yes	The Board meets once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees
(D) Code of Conduct	49(ID)	Yes	The code of conduct has been complied in true spirit.
II. AUDIT COMMITTEE	49II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of the Audit Committee			Last Audit Meeting held on 10 th August , 2012
(C) Power of Audit Committee 49(IIC)	49(IIB)	Yes	The Powers are as per the listing Agreement and terms of reference.
(D) Role of Audit Committee	49(IID)	Yes	The role of the committee is as per the listing Agreement and terms of reference
(E) Review of the Information by Audit Committee	49 (IIE)	Yes	The role of the committee is as per the listing Agreement and terms of reference

			significance and established industrial norm analyzed in the meeting.
(B)Board Disclosures	49(IVC)	YES	Periodically reviewed. At every meeting the ongoing status has been properly informed to the committee and the Board Meeting.
(C) Proceeds from public issues, rights issues, preferential issues etc.	49(IVD)		Not Applicable
(D) Remuneration to Director	49(IVE)	Yes	Details have been disclosed in the Annual report.
(E) Management	49(IVF)	Yes	Details have been disclosed in the last Annual report.
(F) Shareholders	49(IVG)	Yes	
V. CEO/CFO Certification	49(V)	Yes	The M.D gives the certificate of compliance.
VI. Report on Corporate Governance	49 (VI)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 10 th August, 2012
VII Compliance	49 (VII)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 10 th August, 2012

Please take note of the above and acknowledge receipt of the same.

Thanking you,
FOR **BLISS GYS PHARMA LIMITED**


VIPUL THAKKAR
FINANCE MANAGER