



## NOTICE

### ADDENDUM TO THE NOTICE DATED: 30th MAY, 2012

Correction: page no. 15 to the notice

Note that erroneously the Item No. 6 is not mentioned in this notice. Please read the following Para as per the details mentioned here in below in continuation with serial no. 5:

6. To consider and if thought fit, to pass with or without modification(s) if any, the following SPECIAL RESOLUTION

**“RESOLVED THAT** pursuant to the provisions of Sections 314 and other applicable provisions, if any, of the Companies Act, 1956, the Company hereby accords its consent and approval to the appointment of Mr. Gagan H Sharma as General Manager of the Company for a period of three years with effect from 1st July 2011 on terms and conditions including remuneration and perquisites as under:

1. Salary: Rs. 75000/- per month.
2. Perquisites: Rs. 76000/- per month.
3. Housing: Rs. 40000/- per month
4. Medical Reimbursement:

Expenses incurred for the appointee and his family subject to a ceiling of one month and accordance with rules specified by the company

Explanation: For the purposes of a “family”, family means the spouse, dependent children and dependent parents of the appointee

5. Membership of the Employees' Provident Fund of the company to which the company will contribute at such percentage of salary as may be applicable, from time to time, to the employees. The appointee will be governed by the provident fund rules of the company.
6. Encashment of leave: As per company's rules. Encashment of leave, if any, in accordance

with the rules of the Company shall be allowed only at the time of retirement or at the end of tenure as the case may be and it will not be included in the computation of ceiling for perquisites.

7. Provision of Car for use in Company's business and telephone at residence will not be considered as Perquisites. Telephone at residence reimbursed for rental and business calls.
8. Gratuity: - Payable in accordance with as per applicable law.

### ADDENDUM TO THE NOTICE DATED: 30th MAY, 2012

Page no. 17 to the notice

#### EXPLANATORY STATEMENT PURSUANT TO SUB SECTION (2) OF SECTION 173 OF THE COMPANIES ACT, 1956 IN RESPECT OF THE SPECIAL BUSINESS SET OUT IN THE NOTICE CONVENING THE ANNUAL GENERAL MEETING.

##### Item No. 6:

1. Name: Mr. Gagan H Sharma
2. Education Qualification: B.E. (Electronics & Communication)
3. Experience: 9.5 years Experience in Project Management and Operation, having handled project delivery and large onshore & offshore projects transition with team upto it 850 plus people.
4. Date of Appointment: 01st July, 2011.
5. Salary: 2,30,000 – 20,000 – 2,50,000
6. Relationship: a) Mr. S.N Kamath – Father - in - Law  
b) Mrs. Shruti Kamath – Sister - In - Law  
c) Mrs. Vibha Kamath – Wife